

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LEARN4LIFE PONTIAC

2025-26 INITIAL BUDGET ADOPTION

Resolved, that this resolution shall be the general appropriations of Learn4Life Pontiac for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Learn4Life Pontiac.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2024-2025 to be used for operating purposes as follows:

Revenues	
Local	\$ 18,000
State	1,457,374
Federal	31,025
Other Financing Sources	50,000
Total Revenues	<u>1,556,399</u>
Fund Balance 7/1/2025	103,701
Available to Appropriate	<u>1,660,100</u>

Be it further resolved that \$1,433,724 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	
Basic Instruction	282,292
Added Needs	182,689
Support Services	
Pupil	63,300
Instructional Staff	-
General Administration	254,722
School Administration	289,817
Business	22,166
Operations & Maintenance	229,100
Transportation	1,000
Central Services	83,528
Other Services	10,000
Total Appropriated	<u>1,418,615</u>

Projected June 30, 2026 Fund Balance	<u>\$ 241,485</u>
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Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on June 09, 2025

Signature

